



Customer Details

Customer 1					
First Name		Surname			
Address					
Postcode		Country			
Email					
Telephone		ID No.			
- 3					
Customer Z	Only applicable if buying in joint names	ı			
First Name		Surname			
Address					
Postcode		Country			
Email					
Telephone		ID No.			
SIPP Applications Only					
SIPP Trustees					
Address					
Postcode		Telephone			
Account No.		Contact			
Email					



^{*}For SIPP purchases the liability of the above named trustees shall, at all times, be limited to the assets of the individual SIPP as outlined above.

Purchase Order

Sri Lanka (Sapling) Quantity Price Thailand (Semi Mature) Quantity Price						
Next Steps to Complete Order						
Step 1	Step 2					
Please scan and email this signed form to:	Pay for your order via bank transfer to:					
clients@asiateakgroup.com	Bank Name:	HSBC AsiaTeak Group (Hong Kong) Limited				
	Branch Name:	Ocean Centre				
Then post the original form to:	Bank Address:	Ocean Centre, 5 Canton Road,				
AsiaTeak Group		Tsim Sha Tsui, Kowloon				
35 Galle Face Court 2		Hong Kong				
Colombo 03	Account No:	053-322319-838				
Sri Lanka	Swift Code:	HSBCHКНННКН				
I confirm that I have read and understood the Suppliers Terms and Conditions						
Customer 1 Signature:		Date:				
Customer 2 Signature:		Date:				
SIPP Trustee Signature (if required):		Date:				



Terms & Conditions of Sale

DEFINITIONS

- 1. "Supplier" means AsiaTeak Group Hong Kong Ltd., a private limited company incorporated in Hong Kong with company registration number 1695243.
- 2. "AsiaTeak" is a trading name of the Supplier.
- 3. "Customer" means any individual or organisation that will, or has, purchased Trees from the Supplier.
- 4. "Trees" means Tectona Grandis trees commonly known as Teak Trees.
- 5. "Quantity" means the number of Trees that are being purchased.
- 6. "Plantation" means a plantation that is owned by the Supplier for the purpose of growing the Trees.
- 7. "Purchase Order" means the document signed by the Customer, which includes the Quantity of Trees ordered from, and the Price to be paid to, the Supplier.
- 8. "Price" means the total Price payable by the customer to the Supplier for the Trees
- 9. "Purchase Confirmation" means the document signed by the Supplier that confirms the Quantity, Location and Completion Date of the Purchase Order.
- 10. "Location" means the specific location of the Customer's Trees within the Suppliers Plantation.
- 11. "On The Stump" means Trees that have not been cut down and are still growing in the ground.
- 12. "Completion Date" means the date on which the Supplier will make the mature Trees available to the Customer On the Stump.
- 13. "Harvest" means cutting down and removing Trees from the Plantations.

PURCHASE ORDER PROCESS

- 1. By signing the Purchase Order, the Customer is placing an order for a quantity of Trees to be delivered on the Completion Date.
- 2. The Customer will pay the Supplier the Price for the Trees in full at the time of signing the Purchase Order.
- 3. The Purchase Order will become valid as soon as the Customer's payment has been received into the Supplier's bank account.
- 4. The Supplier will send the customer the Purchase Confirmation within seven (7) days from receipt of the client's payment.
- 5. The Supplier will make the Trees available to the Customer on the Completion Date.
- 6. The Customer may request an early Completion Date by giving the Supplier three (3) months notice.

SALE OF TREES

- 1. The Customer will be entitled to Harvest or sell their Trees on or after the Completion Date. Please note there are some periods during each year, such as monsoons, when the Trees may not be Harvested.
- 2. The Customer may appoint the Supplier as an agent to Harvest and sell their Trees. In that event, the Supplier will charge the Customer a fee of 10% of the gross sale price of the Trees.
- 3. For Self Invested Personal Pensions (SIPP), under current rules the Trees must be sold On The Stump and ownership of the trees will transfer from the Customer to the buyer prior to the trees being harvested.
- 4. The Purchase Order is fully assignable to a third party. The Supplier will re-issue the Purchase Confirmation to a third party within seven (7) days of the Customer's written instructions and receipt of the original Purchase Confirmation and payment of an administration fee of £350. 5. In the event of a Customers death the Supplier will, upon the instructions of the executor of the Customer's last will and testament, re-issue the Purchase Confirmation in the name of an alternative party as advised by the Customer's executor. There is no charge for this service.

WARRANTIES

- 1. The Customer acknowledges and agrees that there are no warranties expressed or implied other than as explicitly set out in these Terms and Conditions of Sale and that neither AsiaTeak nor it's directors, officers, employees, agents or affiliates give any warranty or make any representation as to the suitability of the product for the customer.
- 2. The Customer acknowledges that there is no insurance in place in the event of fire, theft, disease or storm damage.
- 3. The Customer acknowledges that Forestry is not a "specified investment" in terms of the UK Financial Services and Markets Act 2000, and that the sale of Teak Trees is not a regulated activity under the Act, and that AsiaTeak is not obliged to be authorised or regulated by the UK Financial Conduct Authority.
- 4. AsiaTeak grows and sells Teak Trees and does not provide financial advice. Customers should obtain independent financial advice before they enter into a contract with AsiaTeak.
- 5. Notwithstanding any of the foregoing, nothing in these terms and conditions is intended to limit any rights the consumer might have under applicable local law or other statutory rights that may not be excluded.

